



Regd. Office: 9th Floor Antriksh Bhawan, 22 K G Marg, New Delhi-110001
CIN: U65922DL1988PLC033856

Unaudited financial results for the quarter / nine months ended 31st December 2014
(INR Crore)

Particulars	Nine Months ended 31.12.14	Nine Months ended 31.12.13	Quarter-III FY 2014-15	Quarter-III FY 2013-14	Year ended 31.03.14 (Audited)
Interest Income	1,210.47	761.85	458.55	281.78	1076.90
Other Income	44.42	24.39	14.90	8.68	38.97
Revenue from Operations	1,254.89	786.24	473.45	290.46	1115.87
Finance cost	902.09	568.27	344.73	211.07	801.15
Employee benefit expense	47.88	27.84	17.40	11.97	39.43
Depreciation expense	5.04	3.51	1.86	1.50	4.89
Provisions and write off	25.42	22.66	7.42	10.19	30.43
Other expenses	68.39	42.22	27.2	14.83	64.23
Total expenses	1048.82	664.5	398.61	249.56	940.13
Profit Before Tax	206.07	121.74	74.84	40.90	175.74
Provision for taxation	59.69	33.65	20.75	10.33	50.65
Deferred tax liability	7.37	-	2.43	-	(2.35)
Profit After Tax	139.02	88.10	51.66	30.58	127.44
Paid up equity capital (Face value INR 10/-)	92.53	50.00	92.53	50.00	65.69
Reserves as at 31 st March	-	-	-	-	868.95
Basic EPS (INR) Annualised	-	-	-	-	25.42
Non-Promoter shareholding	49%	49%	49%	49%	27%
Loan outstanding	15,263.04	9,448.39	15,263.04	9,448.39	10591.00
Gross NPAs%	0.25%	0.50%	0.25%	0.50%	0.32%
Net NPAs%	0.11%	0.28%	0.11%	0.28%	0.16%

Highlights of Year on Year Performance till 31st December 2014:

- The Company has sanctioned 18715 retail loan applications worth INR 9279 Cr, (103% growth in number of applications and 82% growth in sanction value over 31st December 2013).
- The Company has disbursed loans worth INR 7124 Cr, (78% growth over 31st December 2013).
- Loan book of the Company has grown to INR 15267 Cr (62% growth over 31st December 2013). The Company has securitized by true sale housing loan book of INR 553 Cr. The Asset Under Management is INR 15758 Cr as the Company has securitized by true sale home loan book of INR 553 crore with 10% margin.
- Deposits have grown to INR 4107 Cr, (165% growth over 31st December 2013).
- Total income was INR 1255 Cr, (59% growth over 31st December 2013).
- Operating Profit at INR 231 Cr, (60% growth over 31st December 2013).
- Profit after tax at INR 139 Cr, (58% growth over 31st December 2013).
- Total loan delinquencies (one day past due) were 0.96% of ENR (last year 1.68% of ENR).

- *Gross NPAs were INR 37.47 Cr i.e. 0.25% of ENR (last year 0.50% of ENR) and Net NPAs were INR 16.15 Cr i.e. 0.11% of ENR (last year 0.28% of ENR).*

Notes:

1. The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) issued by the Institute of Chartered Accountants of India.
2. During Q-3, the Company has received second call of INR 3/- per share along with proportionate securities premium of INR 36/- per share on 3,92,30,700 equity shares allotted to Punjab National bank. The Board of Directors has extended last date for payment of second call of INR 3/- per share along with proportionate securities premium of INR 36/- per share on 3,76,92,300 equity shares allotted to Destimoney Enterprises Pvt. Limited till 16th February 2015.
3. As per National Housing Bank Circular No. NHB(ND)/DRS/Pol. Circular No. 62/2014 dated May, 27, 2014, the Company has created deferred tax liability on Special reserves created under section 36(1)(viii) of the Income Tax Act, 1961 during the quarter/nine months ended December 31, 2014 by charging it to the statement of Profit and Loss Account for the said period.

Further, NHB has, vide its circular NHB (ND)/DRS/Policy Circular 65 / 2014-15 dated 22nd August, 2014, advised HFC's to create deferred tax liability in respect of accumulated balance of Reserve created in respect of section 36 (1) (viii) as on April 1, 2014 from the reserves over a period of 3 years starting with current financial year, in a phased manner, in the ratio of 25:25:50. Accordingly, the company would create 25% of deferred tax liability on reserves at the end of FY 2015.

4. Previous period/year figures have been regrouped or reclassified, where necessary, to make them comparable with the current quarter figures.

For PNB Housing Finance Limited

**January 29, 2015
New Delhi**

**Sanjaya Gupta
Managing Director**